



ARIEXPO ENGINEERING S.A

BALANCE SHEET as at 31 DECEMBER 2022 - (1 JANUARY - 31 DECEMBER 2022) - Hellenic Business Registry Number 124349701000

ASSETS	YEAR 2022		YEAR 2021		EQUITY & LIABILITIES	YEAR 2022		YEAR 2021	
<b>NON-CURRENT ASSETS</b>					<b>EQUITY</b>				
<b>TANGIBLE ASSETS</b>					Share Capital	2.114.271,60		2.114.271,60	
Buildings	447.953,60		522.664,27		Statutory Reserves	923.785,85		923.785,85	
Machinery	50.534,57		47.820,84		Retained Earnings	1.674.840,84		1.566.508,51	
Other Equipment	392.358,48		343.680,98		<b>Total</b>	<b>2.598.626,69</b>		<b>2.490.294,36</b>	
<b>Total</b>	<b>890.846,65</b>		<b>914.166,09</b>		Total Equity	<b>4.712.898,29</b>		<b>4.604.565,96</b>	
<b>INTANGIBLE ASSETS</b>					<b>Provisions</b>				
Other Intangible assets	7.940,67		11.059,24		Provisions for employee benefits	2.498,17		2.498,17	
<b>Total</b>	<b>898.787,32</b>		<b>925.225,33</b>		Other Provisions	<u>438.775,91</u>		<u>438.775,91</u>	
<b>FINANCIAL ASSETS</b>					<b>Total</b>	<b>441.274,08</b>		<b>441.274,08</b>	
Participations in other companies	1.468.042,00		731.812,00		<b>Long-term liabilities</b>				
Other Participations	967,95		967,95		Bank loans	1.350.000,00		500.000,00	
Other Financial Assets	6.412,01		6.412,01		Other long-term responsibilities	<b>11.997,40</b>		<b>11.997,40</b>	
<b>Total non-current assets</b>	<b>1.475.421,96</b>		<b>739.191,96</b>		<b>Total</b>	<b>1.361.997,40</b>		<b>511.997,40</b>	
<b>CURRENT ASSETS</b>	<b>2.374.209,28</b>		<b>1.664.417,29</b>		<b>Current Liabilities</b>				
Inventories					Bank loans	4.206.400,00		2.520.500,00	
Commodities	2.949.267,57		2.267.277,18		Trade payables	3.197.101,32		2.113.935,20	
Down payments for stocks	2.170.080,15		974.859,12		Income tax	163.085,55		249.377,59	
<b>Total</b>	<b>5.119.347,72</b>		<b>3.242.136,30</b>		Other taxes	255.283,67		412.972,74	
<b>FINANCIAL ASSETS &amp; ADVANCE PAYMENTS</b>					Social security contributions	70.799,33		59.980,09	
Trade Receivables	4.060.501,29		4.205.258,22		Other liabilities	191.737,09		4.818,51	
Accrued income	0,00		0,00		Accrued expenses	76.920,02		0,00	
Other Receivables	520.303,29		754.664,38		<b>Total</b>	<b>8.161.326,98</b>		<b>5.361.584,13</b>	
Prepaid expenses	42.604,05		44.889,42		<b>TOTAL LIABILITIES</b>	<b>9.523.324,38</b>		<b>5.873.581,53</b>	
Cash & cash equivalents	2.560.531,12		1.008.055,96						
<b>Total</b>	<b>7.183.939,75</b>		<b>6.012.867,98</b>						
<b>TOTAL CURRENT ASSETS</b>	<b>12.303.287,47</b>		<b>9.255.004,28</b>						
<b>TOTAL ASSETS</b>	<b>14.677.496,75</b>		<b>10.919.421,57</b>		<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>14.677.496,75</b>		<b>10.919.421,57</b>	

	INCOME STATEMENT			
	YEAR 2022	YEAR 2021		
REVENUE	12.672.592,60	10.453.105,14		
COST OF SALES	9.296.688,10	8.071.019,31		
GROSS PROFIT	3.375.904,50	2.382.085,83		
OTHER OPERATING INCOME	296.158,51	102.236,38		
TOTAL	3.672.063,01	2.484.322,21		
ADMINISTRATIVE EXPENSES	1.340.909,64	660.786,54		
DISTRIBUTION COST	1.142.256,36	562.892,25		
OTHER EXPENSES & LOSSES	261.317,59	258.334,84		
OTHER INCOME & GAIN	37.055,71	2.707.427,88	41.540,95	1.440.472,68
PROFIT BEFORE INTEREST & TAXES	964.635,13	1.043.849,53		
INTEREST EXPENSE	292.381,73	168.337,21		
PROFIT BEFORE TAXES	672.253,40	875.512,32		
INCOME TAX	163.085,55	250.213,17		
NET PROFIT FOR THE YEAR	509.167,85	625.299,15		

Alimos, 17/08/2023

The President and CEO

A B.o.D Member

The Chief Accountant Officer

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